# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:1460
ANSWERED ON:11.03.2005
CORPORATE BONDS BY FHS
Rao Shri Sambasiva Rayapati

**Will the Minister of FINANCE be pleased to state:**

(a) whether the Government has suggested the RBI the task of framing a comprehensive policy on investment in domestic corporate bonds by foreign institutional investors.

(b) if so, whether this has been done considering the overall implications of this issue on interest rate management in the country

(c) if so, whether any concrete policy in this regard has been formulated by the RBI;

(d) if so the details thereof; and

(e) the time by which final decision in this regard is likely to be taken?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM) :

(a) No, Sir.

(b) to (e) In view of (a) above, do not arise.